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| REGIONAL CREDIT ENHANCEMENT/FINANCING PROGRAMS – SMALL BUSINESS AND ECONOMIC DEVELOPMENT | | | | |
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| **NORTHEASTERN PENNSYLVANIA ALLIANCE**<br><br>***Appalachian Regional Commission Revolving Loan Fund Program*** | Fund finances manufacturing, industrial, warehousing, and distribution businesses in Carbon, Lackawanna, Luzerne, Monroe, Pike, Schuylkill, and Wayne counties. Program seeks to create or retain jobs and to finance businesses that otherwise cannot obtain credit. Loan proceeds may be used for land acquisition, building construction, machinery and equipment, and working capital. | Maximum loan amount is $100,000 or 50% of project costs, whichever is less. Interest rate is below market. EDCNP generally shares collateral on pro-rata basis with private lender but may consider subordination on case-by-case basis. Repayment schedule is up to 10 years on real estate, five years on machinery and equipment, and three years on working capital. | Bank loan commitment or evidence of bank turndown is required for participation in program. | **Thomas Pellegrini**<br>Director<br>Community Economic Development Department<br>Northeastern Pennsylvania Alliance<br><br>1151 Oak Street<br>Pittston, PA 18610<br>(570) 655-5581<br>(570) 654-5137 (fax)<br>E-mail: **tompel@edcnp.org**<br>Web Site: **www.edcnp.org** |
| ***EDCNP Revolving Loan Fund*** | Program is available for business development and retention in Carbon, Lackawanna, Luzerne, Monroe, Schuylkill, and Wayne counties. Eligible uses include land and building acquisition, construction and renovation, machinery and equipment purchases, and working capital. Eligible businesses include manufacturing, industrial, advanced technology, and export-related businesses. | Program funds up to 33% of project costs, not to exceed $100,000. The interest rate is fixed at prime, as listed in the Wall Street Journal, less 4%, with a minimum of 4%. Terms are 10 years for land and buildings, five to seven years for machinery and equipment, and three years for working capital. One job must be created for every $15,000 loaned. | Bank loan commitment or evidence of bank turndown is required for participation in program. | |

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| ***Intermediary Relending Program*** | Program is intended to finance businesses and community-development projects in rural areas (cities with populations of 25,000 or more are excluded) in Carbon, Lackawanna, Luzerne, Monroe, Pike, Schuylkill, and Wayne counties. Loan proceeds may be used for land and building acquisition and machinery and equipment. | Program funds up to 50% of project costs with maximum of $150,000. Businesses receive below-market interest (5% as of July 2001), longer repayment terms, and lower down payment than otherwise available. One job must be created or retained for every $25,000 in loan proceeds. | Banks may provide balance of project costs. | |

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| **NORTHEASTERN PENNSYLVANIA ALLIANCE**<br><br>***Tri-District Revolving Loan Fund Program*** | Program finances businesses in Carbon, Lackawanna, Luzerne, Monroe, Schuylkill, and Wayne counties. Businesses must use loan funds to create or retain jobs and usually cannot otherwise obtain credit. Eligible uses are land acquisition, building construction, purchase of machinery and equipment, and working capital. Manufacturing, industrial, advanced technology, and export-related businesses are eligible. | Program provides maximum loan of $100,000 or 20% of project costs, whichever is less. Interest rate is below-market. One permanent job must be created or retained per $15,000 loaned. Maximum term is 10 years for land and buildings, five to seven years for machinery and equipment, and three years for working capital. | Banks can provide balance of project costs. EDCNP generally shares collateral on pro-rata basis with lenders but considers subordination on case-by-case basis. | **Thomas Pellegrini**<br>Director<br>Community Economic Development Department<br>Northeastern Pennsylvania Alliance<br><br>1151 Oak Street<br>Pittston, PA 18610<br>(570) 655-5581<br>(570) 654-5137 (fax)<br>E-mail: **tompel@edcnp.org**<br>Web Site: **www.edcnp.org** |
| ***Women's Prequalification Loan Program*** | EDCNP processes applications from women business owners and submits them to the Small Business Administration, which issues a commitment letter to guarantee up to 90% of loan. | Applicant negotiates terms with lender. Interest rate is tied to prime rate and cannot exceed the following maximums: for loans of less than seven years, up to 2.25% over prime; and for loans of seven years or longer, up to 2.75% over prime. | Banks make the loans with the comfort of SBA guarantees. | |

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| **NORTHERN TIER REGIONAL PLANNING AND DEVELOPMENT COMMISSION**<br><br>***Intermediary Relending Program*** | Serves commercial, retail, service, manufacturing, or industrial firms; or new and innovative small businesses providing services and products to the public. Eligible uses are land acquisition, building and renovation costs, purchase of machinery and equipment, pollution control and abatement, feasibility studies, working capital, aquaculture, and transportation services. This program was capitalized by USDA, Rural Development, and businesses are encouraged to hire low-income people and individuals engaged in or displaced from farming operations. Serves Bradford, Sullivan, Susquehanna, Tioga, and Wyoming counties. | Program provides loans of up to $100,000 or 50% of total project costs, whichever is less. | Banks provide balance of project costs. | **Paulette Potter**<br>Loan Program Manager<br>Northern Tier Regional Planning and Development Commission<br>312 Main Street<br>Towanda, PA 18848<br>(570) 265-9103<br>(570) 265-7585 (fax)<br>E-mail: **potter@northerntier.org**<br>Web Site: **www.northerntier.org** |
| ***Revolving Loan Fund*** | Fund finances manufacturing and industrial firms as well as new and innovative small businesses. Eligible uses are land acquisition, building costs, purchase of machinery and equipment, site preparation, and working capital. Serves Bradford, Sullivan, Susquehanna, Tioga, and Wyoming counties. | Fund provides loans of up to $100,000 or 50% of total project costs, whichever is less. | | |
| ***Small Business Loan Fund*** | Fund assists commercial, retail, service, manufacturing or industrial firms; or new and innovative small businesses providing services and/or products for the public. Serves Bradford, Sullivan, Susquehanna, Tioga, and Wyoming counties. | Fund provides loans of up to $25,000 or 100% of total project costs, whichever is less. | | |

| BRADFORD COUNTY CREDIT ENHANCEMENT/FINANCING PROGRAMS – SMALL BUSINESS AND ECONOMIC DEVELOPMENT | | | | |
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| **CENTRAL BRADFORD PROGRESS AUTHORITY**<br><br>***Enterprise Zone Revolving Loan Fund Program*** | Program provides financing for owners of properties in the Central Bradford County Enterprise Zone, which encompasses Towanda Borough, Towanda Township, North Towanda Township, and Wysox Township. Eligible uses include property acquisition, owner renovations or construction, machinery, and equipment. | Fixed-rate financing is provided based on risk for terms of five to 15 years. No loan minimum. Maximum loan is based on availability of funds. | Banks provide financing for gap between maximum loan and total project costs, less borrower's equity. | **Anthony J. Ventello**<br>Executive Director<br>Central Bradford Progress Authority<br>One Progress Plaza, Suite 3<br>Towanda, PA 18848<br>(570) 265-0937<br>(570) 265-0935 (fax)<br>E-mail: **cbpa@epix.net**<br>Web Site: **www.cbprogress.org** |