Table 3. Percent of Mortgage-Backed Securities Appreciation/Depreciation to Appreciation/Depreciation of the Entire Investment Portfolio, by Total Assets

Year	All		Less Than $300 Million		$300 Million - $1 Billion		$1 Billion - $50 Billion		Over $50 Billion	
	% Appr.	% of Port.	% Appr.	% of Port.	% Appr.	% of Port.	% Appr.	% of Port.	% Appr.	% of Port.
1994	48.2 (-)	34.7	37.0 (-)	24.1	49.9 (-)	31.9	65.6 (-)	46.2	43.8 (-)	45.3
1995	20.6 (+)	33.8	4.3 (+)	23.6	10.1 (+)	30.4	24.4 (+)	45.0	81.3 (+)	42.2
1996	-28.9 (*)	35.9	-30.7 (*)	22.9	-15.2 (*)	30.8	8.1 (+)	48.3	-54.8 (*)	45.3
1997	32.8 (+)	40.9	11.2 (+)	22.0	20.2 (+)	31.5	43.2 (+)	47.1	44.9 (+)	53.7
1998	28.6 (+)	43.2	5.7 (+)	23.6	13.3 (+)	33.0	29.9 (+)	49.8	52.9 (+)	54.6
1999	51.4 (-)	39.2	24.1 (-)	21.7	38.0 (-)	31.5	53.5 (-)	49.2	65.7 (-)	45.8
2000	-54.4 (*)	40.4	-22.8 (*)	20.6	-11.8 (*)	29.6	18.4 (+)	47.1	-79.0 (*)	49.0
2001	18.7 (+)	50.4	16.4 (+)	28.3	25.0 (+)	38.8	42.3 (+)	52.0	7.2 (+)	59.4
2002	47.3 (+)	50.4	23.6 (+)	30.1	33.1 (+)	40.0	47.0 (+)	51.7	58.1 (+)	57.2

% Appr: Percent MBS Appreciation/Depreciation of Investment Portfolio Appreciation/ Depreciation
% of Port: Percent MBS amortized value of entire Investment Portfolio amortized value
(*) MBS depreciated, Total Security Portfolio appreciated
(+) Both MBS and Total Security Portfolio appreciated
(-) Both MBS and Total Security Portfolio depreciated

Source: *Commercial Bank Call Reports*