

NEW FFIEC RATE-SPREAD CALCULATORS

The Federal Financial Institutions Examination Council (FFIEC) maintains rate-spread calculators on its website to help institutions determine if a loan qualifies as a rate-spread loan under the new HMDA definition of a rate-spread loan that became effective on October 1, 2009: <http://www.ffiec.gov/ratespread/newcalc.aspx>. The website also lists current prime offer rates and is updated weekly. The FFIEC offers both a single-loan and a batch-loan calculator on its website to determine whether either a single loan or a batch of them qualifies as rate-spread loans. Images of both calculators appear below along with their web addresses.

Single-loan calculator (<http://www.ffiec.gov/ratespread/newcalc.aspx>)

The screenshot shows the 'NEW FFIEC Rate Spread Calculator' interface. At the top is the FFIEC logo and navigation links: HMDA, FFIEC Main, Site Index, Disclaimer, Privacy Policy, PDF Help. The form includes the following fields and controls:

- Action Taken: 1 - Loan Originated ([Info](#))
- Amortization Type: Fixed Adjustable
- Lock-In Date (mm/dd/ccyy):
- APR (00.00)%:
- Fixed Term = Loan Maturity:
- Variable Term = Initial Fixed-Rate Period (Years, Whole Number; [Info](#)):
- Lien Status: 1 - Secured by a first lien (dropdown menu)
- Buttons: Submit, Reset

Batch-loan calculator (<http://www.ffiec.gov/ratespread/NewBulkRateSpread.aspx>)

The screenshot shows the 'NEW FFIEC Bulk Rate Spread Calculator' interface. It features a table with columns for Record ID, Action Taken, Amortization Type, Lock-In Date, APR, Term, Lien Status, and Rate Spread. The table contains three rows, each with a '1' in the Action Taken column and a '1 - Secured by a first lien' dropdown in the Lien Status column.

Record ID	Action Taken	Amortization Type	Lock-In Date (mm/dd/ccyy)	APR (00.00)%	Term (Years, Whole Number)	Lien Status	Rate Spread
1	1	<input checked="" type="radio"/> Fixed <input type="radio"/> Adjustable	<input type="text"/>	<input type="text"/>	<input type="text"/>	1 - Secured by a first lien	
2	1	<input checked="" type="radio"/> Fixed <input type="radio"/> Adjustable	<input type="text"/>	<input type="text"/>	<input type="text"/>	1 - Secured by a first lien	
3	1	<input checked="" type="radio"/> Fixed	<input type="text"/>	<input type="text"/>	<input type="text"/>	1 - Secured by a first lien	