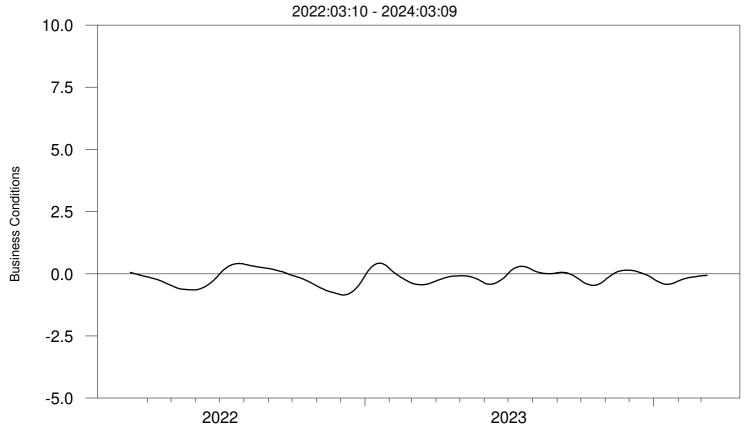
## **Aruoba-Diebold-Scotti Business Conditions Index**



The index uses the data available on March 15, 2024. Shading shows NBER-dated recessions.