

August 2023

Research Seminars

[View a list of recent academic seminars.](#)

Research Department

[Christian Wolf \(Massachusetts Institute of Technology\), "FTPL Redux" \(August 1, 2022\)](#)

[Mikkel Plagborg-Moller \(Princeton University\), "Robust Empirical Bayes Confidence Intervals" \(August 2, 2022\)](#)

[Dick Oosthuizen \(University of Pennsylvania\), "Institutional Investors Entered the Housing Market: Consequences for Boom-Bust Cycles" \(August 3, 2022\)](#)

[Bob King \(Boston University\), "The Rise, Fall, and Stabilization of U.S. Inflation: Shifting Regimes and Evolving Reputation" \(August 8, 2022\)](#)

[Quentin Vandeweyer \(University of Chicago, Booth School of Business\), "Can Stablecoins Be Stable?" \(August 9, 2022\)](#)

[Ernest Liu \(Princeton University\), "Innovation Networks and R&D Allocation" \(August 10, 2022\)](#)

[Gerard Cachon \(Wharton School of the University of Pennsylvania\), "Supply Chain Disruptions and the COVID Shock" \(August 18, 2022\)](#)

[Ross Doppelt \(Pennsylvania State University\), "Should Macroeconomists Use Seasonally Adjusted Time Series? Structural Identification and Bayesian Estimation in Seasonal Vector Autoregressions" \(August 22, 2022\)](#)

[Ivan Werning \(Massachusetts Institute of Technology\), "Expectations and the Rate of Inflation" \(August 29, 2022\)](#)

[Mattias Cattaneo \(Princeton University\), "Uncertainty Quantification in Synthetic Controls with Staggered Treatment Adoption" \(August 31, 2022\)](#)

[Aradhya Sood \(University of Toronto\), "How to Increase Housing Affordability? Understanding Local Deterrents to Building Multifamily Housing" \(September 6, 2022\)](#)

[Tarek Hassan \(Boston University\), "Sources and Transmission of Country Risk" \(September 7, 2022\)](#)

[Ezra Oberfield \(Princeton University\), "Inequality and Measured Growth" \(September 20, 2022\)](#)

[Rodney Ramcharan \(University of Southern California\), "Finance and Climate Resilience: Evidence from the 1950s Drought" \(September 21, 2022\)](#)

[Allison Shertzer \(University of Pittsburgh\), "The Price of Housing in the United States, 1890-2006" \(September 22, 2022\)](#)

[Grey Gordon \(Federal Reserve Bank of Richmond\), "College Tuition in the Long Run" \(September 23, 2022\)](#)

[Amit Seru \(Stanford University\), "Beyond the Balance Sheet Model of Banking: Implications for Bank Regulation and Monetary Policy" \(September 26, 2022\)](#)

[Ruediger Bachmann \(University of Notre Dame\), "Monopsony Makes Firms Not Only Small but Also Unproductive: Why East Germany Has Not Converged" \(September 27, 2022\)](#)

[William Diamond \(Wharton School of the University of Pennsylvania\), "Risk-Free Rates and Convenience Yields Around the World" \(September 29, 2022\)](#)

[Christoph Trebesch \(Kiel Institute\), "Coping with Disasters: Two Centuries of International Official Lending" \(October 3, 2022\)](#)

[Amy Handlan \(Brown University\), "Reputation for Competence" \(October 4, 2022\)](#)

Laura Liu (Indiana University), "Identification and Estimation of Average Partial Effects in Semiparametric Binary Response Panel Models" (October 6, 2022)

Ricardo Lagos (New York University), "Q-Monetary Transmission" (October 11, 2022)

Natalia Kovrijnykh (Arizona State University), "Building Credit Histories" (October 12, 2022)

Sasha Indarte (Wharton School of the University of Pennsylvania), "Explaining Racial Disparities in Personal Bankruptcy Outcomes" (October 13, 2022)

Gaston Chaumont (University of Rochester), "Self-fulfilling Debt Crises and Limits to Arbitrage" (October 14, 2022)

Lu Liu (Wharton School of the University of Pennsylvania), "Refinancing Cross-subsidies in the Mortgage Market" (October 17, 2022)

Simon Mongey (University of Chicago), "Pricing Inequality" (October 18, 2022)

David Nagy (Centre de Recerca en Economia Internacional), "The Death and Life of Great British Cities" (October 19, 2022)

Elsie Peng (University of Pennsylvania), "The Dynamics of Urban Development: Evidence from New York" (October 20, 2022)

Taha Choukhmane (Massachusetts Institute of Technology), "Default Options and Retirement Saving Dynamics" (October 31, 2022)

Ipppei Fujiwara (Keio University and Australian National University), "Competition and Phillips Curve" (November 1, 2022)

Gajendran Raveendranathan (McMaster University), "Over-optimism About Graduation and College Financial Aid" (November 3, 2022)

Elisa Rubbo (University of Chicago, Booth School of Business), "Monetary Nonneutrality in the Cross Section" (November 7, 2022)

Gregor Jarosch (Duke University), "Technology, Peers at Work, and Inequality" (November 8, 2022)

Elias Wolf (University of Pennsylvania), "Estimating Growth at Risk with Skewed Stochastic Volatility Models" (November 9, 2022)

Holger Sieg (University of Pennsylvania), "Access and Attitudes to the Local News Media in the Digital Economy" (November 9, 2022)

Jungsoo Yoo (University of Pennsylvania), "Persistence in Residential Choices and Neighborhood Attachment: Evidence from the Great Migration" (November 10, 2022)

Samuel Rosen (Temple University), "The Impact of Lender Competition on Small-Business Loan Pricing: Evidence from the SBA 7(a) Program" (November 10, 2022)

Paul Goldsmith-Pinkham (Yale University), "Consumer Bankruptcy and Race Across the United States" (November 14, 2022)

Jorge De la Roca (University of Southern California), "Agglomeration Effects and Informality" (November 15, 2022)

Max Farrell (University of Chicago), "Deep Learning for Individual Heterogeneity: An Automatic Inference Framework" (November 15, 2022)

Tamon Asonuma (International Monetary Fund), "Expenditure Consolidation and Sovereign Debt Restructurings: Front- or Back-Loaded" (November 16, 2022)

Markus Poschke (McGill University and Centre Interuniversitaire de Recherche en Économie Quantitative), "Accounting for Wealth Concentration in the United States" (November 17, 2022)

Melina Almagro (University of Chicago, Booth School of Business), "Optimal Transportation Policy: Evidence from Chicago" (November 17, 2022)

John Grigsby (Princeton University), "The Micro Incidence of Macro Shocks: A Feasible Set Approach" (November 21, 2022)

Assa Cohen (University of Pennsylvania), "Concentration in Over-the-Counter Markets and Its Impact on Financial Stability" (November 22, 2022)

Barış Kaymak (Federal Reserve Bank of Cleveland), "Labor Substitutability Among Schooling Groups" (November 28, 2022)

Nicolò Maffei Faccioli (Norges Bank), "Bad News, Good News: Coverage and Response Asymmetries" (November 30, 2022)

Kyle Dempsey (The Ohio State University), "A Quantitative Theory of Relationship Lending" (November 30, 2022)

Peter Hull (Brown University), "Reducing Discrimination in Algorithmic Risk Assessment" (December 12, 2022)

Eduardo Davila (Yale University), "Welfare Assessments with Heterogeneous Individuals" (December 13, 2022)

Andre Kurmann (Drexel University), "Disincentive Effects of Pandemic Unemployment Benefits" (December 14, 2022)

Rasmus Lentz (University of Wisconsin, Madison), "Labor Market Frictions, Firm Heterogeneity, and Aggregate Employment and Productivity" (December 15, 2022)

Ivan Ivanov (Federal Reserve Bank of Chicago), "Gas, Guns, and Governments: Financial Costs of Anti-ESG Policies" (December 15, 2022)

Youngmin Park (Bank of Canada), "Uncovering the Differences Among Displaced Workers" (January 20, 2023)

Jonathan Heathcote (Federal Reserve Bank of Minneapolis), "The Great Resignation and Optimal Unemployment Insurance" (February 27, 2023)

Daniel Nathan (Wharton School of the University of Pennsylvania), "Exchange for Government Bonds? Evidence During COVID-19" (March 2, 2023)

Kristina Manysheva (Princeton University and Columbia University), "Land Property Rights, Financial Frictions, and Resource Allocation in Developing Countries" (March 6, 2023)

Evan Mast (University of Notre Dame), "Static Neighborhoods, Dynamic People: Migration, Income Dynamics, and Neighborhood Composition" (March 15, 2023)

Derek Lemoine (Eller College of Management, University of Arizona), "Informationally Efficient Climate Policy: Designing Markets to Measure and Price Externalities" (March 20, 2023)

Pawel Krolikowski (Federal Reserve Bank of Cleveland), "Sticky Wages on the Layoff Margin" (March 24, 2023)

Treb Allen (Dartmouth College), "Urban Welfare: Tourism in Barcelona" (March 27, 2023)

Leo Kaas (Goethe University), "Labor and Wealth Dynamics in Equilibrium" (March 28, 2023)

Tania Babina (Columbia University), "Customer Data Access and Fintech Entry: Early Evidence from Open Banking" (April 3, 2023)

Carlos Carvalho (Pontifical Catholic University of Rio de Janeiro), "Price Setting When Expectations Are Unanchored" (April 5, 2023)

Burhan Kuruscu (University of Toronto), "Unemployment Insurance and Macro-financial (In)Stability" (April 10, 2023)

Jeanne Commault (Paris Institute of Political Studies [SciencesPo]), "Persistent Earnings and the MPC" (April 12, 2023)

Marina Azzimonti (Federal Reserve Bank of Richmond), "Tax Smoothing, Sovereign Default, and the Quality of Institutions" (April 17, 2023)

Gabriel Kreindler (Harvard University), "Optimal Public Transportation Networks: Evidence from the World's Largest Bus Rapid Transit System in Jakarta" (April 18, 2023)

Patricia Gomez-Gonzalez (Fordham University), "The COVID-19 Shock and Firm Financing: Government or Market or Both?" (April 18, 2023)

Marko Mlikota (University of Pennsylvania), "Cross-sectional Dynamics Under Network Structure: Theory and Macroeconomic Applications" (April 19, 2023)

Nicolas Crouzet (Northwestern University), "Can the Cure Kill the Patient? Corporate Credit Interventions and Debt Overhang" (May 1, 2023)

Juan Sanchez (Federal Reserve Bank of St. Louis), "The Effects of Macroeconomic Shocks: Household Financial Distress Matters" (May 2, 2023)

Stavros Panageas (University of California, Los Angeles), "Cross-subsidization of Bad Credit in a Lending Crisis" (May 8, 2023)

Atsushi Inoue (Vanderbilt University), "Has the Phillips Curve Flattened and Why?" (May 9, 2023)

Hans Koster (Vrije Universiteit Amsterdam), "High-Speed Rail and the Spatial Distribution of Economic Activity: Evidence from Japan's Shinkansen" (May 10, 2023)

Amanda Agan (Rutgers, the State University of New Jersey), "Removing the Mark: Labor Market Impacts of Criminal Record Remediation" (May 11, 2023)

Bocar Ba (Duke University), "Market Response to Racial Uprisings" (May 11, 2023)

Aaron Chalfin (University of Pennsylvania), "The Professional Motivations of Police Officers" (May 11, 2023)

Dmitri Koustas (University of Chicago), “Effects of Unemployment Insurance for Self-employed and Marginally Attached Workers” (May 11, 2023)

Sara Heller (University of Michigan), “Predicting and Preventing Gun Violence: An Experimental Evaluation of READI Chicago” (May 15, 2023)

Guillermo Ordoñez (University of Pennsylvania), “Welfare Implications of Information Technologies” (May 16, 2023)

Kyle Herkenhoff (Federal Reserve Bank of Minneapolis and the University of Minnesota), “Intergenerational Mobility and Credit” (May 17, 2023)

Sasha Indarte (Wharton School of the University of Pennsylvania), “Inflation Expectations and Household Consumption-Savings Decisions: Evidence from Linked Survey-Transactions Data” (May 18, 2023)

Alessandro Dovis (University of Pennsylvania), “Competition, Commitment, and Optimal Information Disclosure” (May 22, 2023)

Ferdinando Monte (Georgetown University), “Remote Work and City Structure” (May 23, 2023)

Nina Banks (Bucknell University), “Sadie T.M. Alexander: A Pragmatic Visionary's Challenges to Conventional Economic Thought” (May 23, 2023)

Kali Aloisi and Vitaly Merusault (Federal Reserve Bank of Philadelphia), “Interesting Times: Practical Tips for Research Writing with AI Assistants and Aggregate Ponderings About Them” (May 24, 2023)

David Berger (Duke University), “Refinancing Frictions, Mortgage Pricing, and Redistribution” (May 24, 2023)

Andre Silva (Nova School of Business and Economics and the University of Chicago), “Dealer Costs and Customer Choice” (May 25, 2023)

S. Borağan Aruoba (University of Maryland), “Real Rigidities, Firm Dynamics, and Monetary Nonneutrality: Role of Demand Shocks” (May 30, 2023)

Corina Boar (New York University), “Nonlinear Inflation Dynamics in Menu Cost Economies” (May 31, 2023)

Scott Nelson (University of Chicago, Booth School of Business), “Information Design in Consumer Credit Markets” (June 1, 2023)

Pablo Ottonello (University of Michigan), “Investment, Innovation, and Financial Frictions” (June 2, 2023)

Kristle Cortés (University of New South Wales Business School), “The Stench of Failure: How Perception Affects House Prices” (June 7, 2023)

Immo Schott (Université de Montréal), “Corporate Debt Maturity Matters for Monetary Policy” (June 12, 2023)

Ryan Kobler and Nathan Schor (Federal Reserve Bank of Philadelphia), “Git the Ground Running: Incorporating Version Control into Your Research” (June 13, 2023)

Jonathan Wright (Johns Hopkins University), “Yield Curve Control” (June 14, 2023)

Benjamin Lester (Federal Reserve Bank of Philadelphia), “Sequential Search for Corporate Bonds” (June 15, 2023)

Viral Acharya (New York University Stern School of Business), “Liquidity, Liquidity Everywhere, Not A Drop to Use: Why Flooding Banks With Central Bank Reserves May Not Expand Liquidity” and “Liquidity Dependence and the Waxing and Waning of Central Bank Balance Sheets” (June 20, 2023)

Lu Liu (Wharton School of the University of Pennsylvania), “Mortgage Lock-In, Mobility, and Labor Reallocation” (June 22, 2023)

Itamar Drechsler (Wharton School of the University of Pennsylvania), “Credit Crunches and the Great Stagflation” (June 27, 2023)

Leonard Nakamura (Federal Reserve Bank of Philadelphia), “Climate Shock in the Anthropocene Era: Should Net Domestic Product Be Affected by Climate Disasters?” (June 28, 2023)

Victoria Wang (University of California, Los Angeles), “Adapting to Climate Change: Evidence from the California Wildfires” (June 29, 2023)

Rodney Ramcharan (University of Southern California Marshall School of Business), “Macroprudential Regulation, Quantitative Easing, and Bank Lending” (July 19, 2023)

JoonYup Park (Duke University), “Paying More to Landlords: Housing Vouchers, Housing Markets, and Residential Equilibrium” (August 3, 2023)

Vickie Wang (University of California, Los Angeles), "Understanding and Responding to Risk: Evidence from California Wildfires" (August 7, 2023)

Michael Bauer (Federal Reserve Bank of San Francisco), "Perceptions About Monetary Policy" (August 8, 2023)

Mike Sposi (Southern Methodist University), "Deindustrialization and Industry Polarization" (August 9, 2023)